

THE PRINCE GEORGE'S COUNTY FY 2018-2023 APPROVED CAPITAL IMPROVEMENT PROGRAM

REVENUE AUTHORITY

THE CAPITAL BUDGET OF THE REVENUE AUTHORITY IS SEPARATE AND DISTINCT FROM THE COUNTY'S CAPITAL IMPROVEMENT PROGRAM. IT IS BEING SHOWN HERE FOR INFORMATIONAL PURPOSES ONLY

Agency Description

The Revenue Authority provides community outreach, real estate development, public-private infra-structure partnerships, collection and enforcement services to Prince George's County residents in order to protect the safety and promote economic vitality of the County.

FY 2018 Funding Sources

- Other – 43%
- Revenue Bonds – 57%

New Projects		
<u>CIP ID#</u>	<u>PROJECT NAME</u>	
WG900124	Hamilton Street Garage	
Deleted Projects		
None		
Revised Projects		
<u>CIP ID#</u>	<u>PROJECT NAME</u>	<u>REVISION</u>
WG900123	New Carrollton Public Parking Garage	Project Completion
Name Change		
<u>CIP ID#</u>	<u>PROJECT NAME</u>	<u>CHANGED TO</u>
WQ900822	Hyattsville Justice Center	Hyattsville Justice Center Garage

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SUMMARY BY AGENCY : REVENUE AUTHORITY

PROGRAM EXPENSES	TOTAL	THRU PAST YR	CURRENT YR EST.	TOTAL 6 YEARS	BUDGET YEAR	BY+1	BY+2	BY+3	BY+4	BY+5	BEYOND
PLANS	0	0	0	0	0	0	0	0	0	0	0
LAND	28000	5700	5300	17000	17000	0	0	0	0	0	0
CONST	18950	250	250	18450	18450	0	0	0	0	0	0
EQUIP	0	0	0	0	0	0	0	0	0	0	0
OTHER	10000	0	10000	0	0	0	0	0	0	0	0
TOTAL	56950	5950	15550	35450	35450	0	0	0	0	0	0
SOURCE OF FUNDS:											
G O BDS	0	0	0	0	0	0	0	0	0	0	0
REV BDS	28000	5700	5300	17000	17000	0	0	0	0	0	0
FED	0	0	0	0	0	0	0	0	0	0	0
STATE	0	0	0	0	0	0	0	0	0	0	0
SW BDS	0	0	0	0	0	0	0	0	0	0	0
DEV	0	0	0	0	0	0	0	0	0	0	0
MNCPPC	0	0	0	0	0	0	0	0	0	0	0
OTHER	28950	250	10250	18450	18450	0	0	0	0	0	0
TOTAL	56950	5950	15550	35450	35450	0	0	0	0	0	0

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REVENUE AUTHORITY

CIP - ID	PROJECT NAME	ADDRESS	PLANNING AREA	PROJECT CLASS	COST (000)	COMPL DATE
WG 900124	HAMILTON STREET GARAGE	5401 45TH AVENUE	068 HYATTSVILLE, RIVERDALE,	NEW CONSTRUCTION	5650	06/2018
WQ 900822	HYATTSVILLE JUSTICE CENTER GAR	499 RHODE ISLAND AVENUE	068 HYATTSVILLE, RIVERDALE,	REHABILITATION	6800	06/2018
WG 900123	NEW CARROLLTON PUBLIC PARKING	4280 GARDEN CITY DRIVE	068 HYATTSVILLE, RIVERDALE,	REHABILITATION	6500	06/2018
WM 900812	SUITLAND PROJECT	NAYLOR ROAD	75A SUITLAND, DISTRICT HEIG	REHABILITATION	38000	06/2018
AGENCY TOTAL					56950	

TOTAL PROJECTS = 4

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CIP ID NO.	PROJECT NAME	AGENCY
WG900124	HAMILTON STREET GARAGE	REVENUE AUTHORITY

LOCATION AND CLASSIFICATION	
COUNCIL DIST	Two
PLANNING AREA	Hyattsville, Riverdale, Mt. Rainier - Brentwood
STATUS CLASS	Original New Construction
ADDRESS	5401 45th Avenue
FUNCTION	Parking Facilities

EXPENDITURE SCHEDULE (000,\$)										
TOTAL	THRU FY 16	EST. FY 17	TOTAL 6 YRS	BUD YR FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	BEYOND 6 YRS
PLANS	0	0	0	0	0	0	0	0	0	0
LAND	0	0	0	0	0	0	0	0	0	0
CONST	5650	0	5650	5650	0	0	0	0	0	0
EQUIP	0	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0	0
TOTAL	5650	0	5650	5650	0	0	0	0	0	0

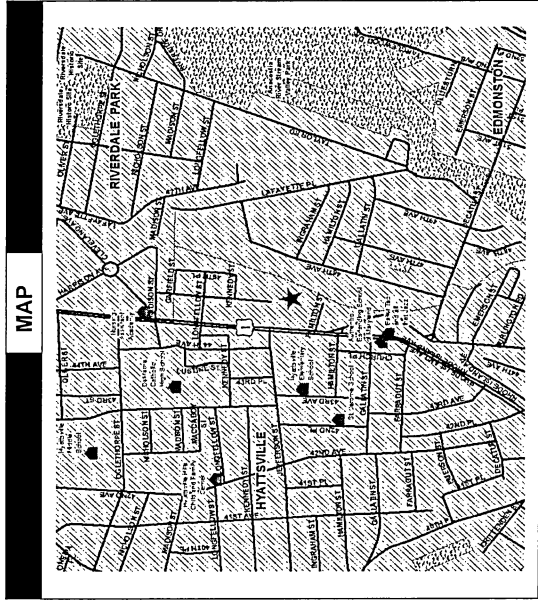
FUNDING SCHEDULE (000,\$)					
OTHER	5650	0	5650	0	0
TOTAL	5650	0	5650	0	0

DESCRIPTION AND JUSTIFICATION	
DESCRIPTION:	The Hamilton Street Garage will be located adjacent to the Hyattsville Arts District. The demand for parking currently exceeds the availability of parking that exists today at the shopping center. A parking study was commissioned and the findings justified the need for structured parking. This garage will provide parking for 287 vehicles. The Revenue Authority has engaged the City of Hyattsville and Cedar Realty, the owner of the Hyattsville Arts District on developing a partnership to develop the parking garage.
JUSTIFICATION:	The current demand for parking is not being met and has resulted in the loss of revenue for the existing businesses in the area. Customers are opting to shop and dine at other centers where there is ample parking.

OPERATING IMPACT (000,\$)	
DEBT SERVICE	0
MAINTENANCE COSTS	0
OPERATING COSTS	0
TOTAL	0
COST SAVINGS	0

APPROPRIATION DATA (000,\$)	
YEAR FIRST IN CIP	FY 2018
YEAR FIRST IN CAPITAL BUDGET	FY 2018
CURRENT AUTH. THRU	FY 18 5650
CUMULATIVE APPROP. THRU	FY 18 11300
APPROPRIATION REQUESTED	0
BONDS SOLD	0
OTHER FUNDS	0
TOTAL FUNDS RECEIVED	0
EXPENDITURES & ENCUMBRANCES	0
UNENCUMBERED BALANCE	0

PROJECT STATUS	
LAND STATUS	Under Negotiation
PROJECT STATUS	Design Not Begun
PERCENT COMPLETED	0
ESTIMATED COMPLETION DATE	06/2018



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CIP ID NO.	PROJECT NAME	AGENCY
WM900812	SUITLAND PROJECT	REVENUE AUTHORITY

OPERATING IMPACT (000,\$)	
DEBT SERVICE	2520
MAINTENANCE COSTS	0
OPERATING COSTS	0
TOTAL	2520
COST SAVINGS	0

LOCATION AND CLASSIFICATION	
COUNCIL DIST	STATUS
Seven	Original
PLANNING AREA	CLASS
Suitland, District Heights & Vicinity	Rehabilitation
ADDRESS	FUNCTION
Naylor Road	Economic Development Projects

EXPENDITURE SCHEDULE (000,\$)										
TOTAL	THRU FY 16	EST. FY 17	TOTAL 6 YRS	BUD YR FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	BEYOND 6 YRS
PLANS	0	0	0	0	0	0	0	0	0	0
LAND	28000	5300	17000	17000	0	0	0	0	0	0
CONST	0	0	0	0	0	0	0	0	0	0
EQUIP	0	0	0	0	0	0	0	0	0	0
OTHER	10000	10000	0	0	0	0	0	0	0	0
TOTAL	38000	15300	17000	17000	0	0	0	0	0	0

APPROPRIATION DATA (000,\$)	
YEAR FIRST IN CIP	FY 2017
YEAR FIRST IN CAPITAL BUDGET	FY 2017
CURRENT AUTH. THRU	FY 18 38000
CUMULATIVE APPROP. THRU	FY 18 55000
APPROPRIATION REQUESTED	0
BONDS SOLD	11000
OTHER FUNDS	10000
TOTAL FUNDS RECEIVED	21000
EXPENDITURES & ENCUMBRANCES	21000
UNENCUMBERED BALANCE	0

FUNDING SCHEDULE (000,\$)					
REV BDS	28000	5700	5300	17000	0
OTHER	10000	0	10000	0	0
TOTAL	38000	5700	15300	17000	0

PROJECT STATUS	
LAND STATUS	No Land Involved
PROJECT STATUS	Design Not Begun
PERCENT COMPLETED	25
ESTIMATED COMPLETION DATE	06/2018

DESCRIPTION AND JUSTIFICATION	
DESCRIPTION:	For the purpose of acquisition, relocation, demolition and clearance of approximately 33 acres of commercial and residential properties for redevelopment. This project is a component of a broader Suitland revitalization initiative to improve the business climate and residential community in the area adjacent to the Suitland Federal Center.
JUSTIFICATION:	Pursuant to the Revenue Authority Act, the Revenue Authority is authorized to issue bonds for purposes of financing or refinancing the "cost" of a "project" (as such terms are defined in the Revenue Authority Act), including financing the costs of acquiring land and other property, and in furtherance of such authority, the Revenue Authority expects to issue the Bonds for purposes of financing certain costs of the Revenue Authority and/or the Redevelopment Authority.

MAP

THE PRINCE GEORGE'S COUNTY FY 2018-2023 APPROVED CAPITAL IMPROVEMENT PROGRAM

CIP ID NO.	PROJECT NAME	AGENCY
WQ900822	HYATTSVILLE JUSTICE CENTER GARAGE	REVENUE AUTHORITY

LOCATION AND CLASSIFICATION	STATUS CLASS	Original Rehabilitation
Two Hyattsville, Riverdale, Mt. Rainier - Brentwood	Original Rehabilitation	
499 Rhode Island Avenue	FUNCTION	Administrative Facilities

		EXPENDITURE SCHEDULE (000,\$)							
TOTAL	THRU FY 16	EST. FY 17	BUD YR FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	BEYOND 6 YRS
PLANS	0	0	0	0	0	0	0	0	0
LAND	0	0	0	0	0	0	0	0	0
CONST	6800	0	6800	0	0	0	0	0	0
EQUIP	0	0	0	0	0	0	0	0	0
OTHER	0	0	0	0	0	0	0	0	0
TOTAL	6800	0	6800	0	0	0	0	0	0

		FUNDING SCHEDULE (000,\$)							
OTHER	6800	0	6800	0	0	0	0	0	0
TOTAL	6800	0	6800	0	0	0	0	0	0

DESCRIPTION AND JUSTIFICATION

DESCRIPTION: The parking structure is 26 years old and has begun to experience deterioration and having a negative impact on garage operations and public safety. After reviewing the physical assessment performed by an outside consultant, the Revenue Authority is now proposing a \$6.8-million-dollar total garage renovation that will address the structural integrity of the building and public safety concerns. The project will be funded by debt proceeds acquired by the Revenue Authority.

JUSTIFICATION: The demand for parking at the Hyattsville Justice Center is on average 85% to 95% of total capacity. Extending the life of the structure is necessary for operations and revenue generation. A comprehensive 2014 assessment of the overall site revealed a number of structural and safety issues that would need to be addressed within the next few years.

OPERATING IMPACT (000,\$)	
DEBT SERVICE	0
MAINTENANCE COSTS	0
OPERATING COSTS	0
TOTAL	0
COST SAVINGS	0

APPROPRIATION DATA (000,\$)	
YEAR FIRST IN CIP	FY 2017
YEAR FIRST IN CAPITAL BUDGET	FY 2018
CURRENT AUTH. THRU	FY 18 6800
CUMULATIVE APPROP. THRU	FY 18 13600
APPROPRIATION REQUESTED	0
BONDS SOLD	0
OTHER FUNDS	0
TOTAL FUNDS RECEIVED	0
EXPENDITURES & ENCUMBRANCES	0
UNENCUMBERED BALANCE	0

PROJECT STATUS	
LAND STATUS	No Land Involved
PROJECT STATUS	Design Not Begun
PERCENT COMPLETED	0
ESTIMATED COMPLETION DATE	06/2018

