



Angela D. Alsobrooks
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

EXECUTIVE ORDER

No. 12 - 2020

June 9, 2020

An order specifying, prescribing, determining, providing for and approving certain matters in connection with the issuance, sale, execution and delivery by Prince George's County, Maryland (the "County") of its General Obligation Consolidated Public Improvement Bonds, Series 2020A (the "Series 2020A Bonds"), (b) General Obligation Consolidated Public Improvement Refunding Bonds, Series 2020B (the "Series 2020B Refunding Bonds", together with the Series 2020A Bonds, the "Tax-Exempt Bonds") and (3) General Obligation Consolidated Public Improvement Taxable Refunding Bonds (the "Series 2020C Refunding Bonds" or the "Taxable Bonds", together with the Series 2020B Refunding Bonds, the "Refunding Bonds", and the "Tax-Exempt Bonds" together with the "Taxable Bonds", the "Bonds") pursuant to (i) Section 10-203 and Title 21, Subtitle 6 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume, 2020 Supplement), as amended (the "Local Government Article") (the "Enabling Laws"); (ii) Section 19-207 of the Local Government Article (the "Refunding Act"), as amended; (iii) the Charter of Prince George's County, Maryland (the "County Charter"); and (iv) CB-48-2019 enacted by the County Council on November 5, 2019 and approved by the County Executive on November 18, 2019 and CB-15-2020 enacted by the County Council on June 2, 2020 and approved by the County Executive on June 3, 2020 (the "Authorization Ordinances"), Executive Order No. 11-2020 executed and delivered by the County Executive on June 3, 2020 (the "Initial Executive Order") and enabling acts cited in the Authorization Ordinances (the "Enabling Acts") in order to (1) provide funds for financing in whole or in part the costs of planning, acquisition, construction, reconstruction, establishment, extension, enlargement, demolition, or improvement of certain capital projects including an enterprise resource program; public school facilities; roads and bridges; public buildings; police, fire, and correctional facilities; Community College, health and library facilities; courthouse projects; environmental and stormwater management facilities; (2) provide funds to currently refund certain maturities of certain general obligation bonds originally issued to finance certain public improvement projects, including portions of the County's Tax-Exempt School Construction Bonds, Series 2009B (the "Series 2009B Tax-Exempt Bonds"), the County's Consolidated Public Improvement Taxable Build America Bonds – Direct Payment to Issuer, Series 2009B (the "Series 2009B Taxable Bonds") and the County's Consolidated Public Improvement Taxable Build America Bonds – Direct Payment to Issuer, Series 2010B (the "Series 2010B Bonds"); (3) provide funds to advance refund certain maturities of certain general obligation bonds originally issued to finance certain public improvement projects, including

portions of the County’s General Obligation Consolidated Public Improvement Refunding Bonds, Series 2011B (the “Series 2011B Bonds”) and the County’s General Obligation Consolidated Public Improvement Bonds, Series 2013C (the “Series 2013C Bonds”); (4) pay the costs and expenses of issuing and delivering the Bonds; and (5) pay a portion of the interest on the Bonds; prescribing the aggregate principal amount, rate or rates of interest, maturities, redemption provisions and all other details of such Bonds; providing for the issuance of the Bonds in book-entry form; establishing the terms of sale of such Bonds; ratifying and confirming the delivery by the Director of Finance of a certificate deeming the Preliminary Official Statement dated June 4, 2020 relating to the Bonds final for purposes of Rule 15c2-12 of Securities and Exchange Commission; approving and providing for the execution and delivery of a final Official Statement in connection with the sale of such Bonds; and generally providing for and determining various matters in connection with the foregoing.

RECITALS

WHEREAS, pursuant to the Enabling Laws, the County Charter, the Authorization Ordinances, and certain bond enabling acts cited in the Authorization Ordinances, the County has authorized the issuance, sale and delivery from time to time of one or more series of its bonds in order to provide funds for financing, in whole or in part, costs of the planning, construction, reconstruction, establishment, extension, enlargement, demolition, improvement or acquisition of certain capital projects set forth in the capital budget of the County for the fiscal year ending June 30, 2020; and

WHEREAS, the County is authorized pursuant to the Refunding Act and certain other authority pursuant to which the Series 2009B Tax-Exempt Bonds, the Series 2009B Taxable Bonds, the Series 2010B Bonds, the Series 2011B Bonds and the Series 2013B Bonds (the “Refunded Bonds”) were issued (the “Prior Authorization Ordinances”), to issue refunding bonds for certain public purposes specified in the Refunding Act and the Prior Authorization Ordinances, including realizing savings to the County in the total cost of debt service on either a direct comparison or present value basis or debt restructuring that reduces the total cost of debt service; and

WHEREAS, pursuant to the Refunding Act and the Prior Authorization Ordinances, the County has authorized the issuance, sale and delivery from time to time of one or more series of its refunding bonds in order to refund all or a portion of the Refunded Bonds; and

WHEREAS, the Authorization Ordinances provide that the Bonds shall be issued pursuant to an order of the County Executive or the County Executive’s delegees which shall determine all matters relating to the sale, issuance, delivery and payment of the Bonds, including all matters relating to the form, date and denominations of the Bonds, the principal maturities and/or mandatory sinking fund installments, the methods to be used in determining interest payable on the Bonds, the provision of bond insurance on all or any portion of the Bonds, and provisions for registration of the Bonds, for their redemption prior to stated maturity, and for the use of facsimile signatures or seals, whether the Bonds are to be issued in book-entry form and all matters incident to the issuance of the Bonds in book-entry form; and

WHEREAS, pursuant to the Authorization Ordinances, the County Executive executed the Initial Executive Order providing for the consolidation, sale and designation of the Bonds and the delivery of a Preliminary Official Statement in connection with the sale of the Bonds; and

WHEREAS, the Initial Executive Order provided that the aggregate principal amount of the Bonds and the maturity schedule therefor (as reflected in the Preliminary Official Statement referred to herein) could be adjusted by the County Executive both before and after the receipt of bids for the purchase of the Bonds; and

WHEREAS, the Enabling Laws, the County Charter, the Authorization Ordinances, the Enabling Acts, the Refunding Act, the Prior Authorization Ordinances, the Initial Executive Order and this Executive Order (this "Order") are hereinafter collectively referred to as the "Enabling Legislation"; and

NOW, THEREFORE, BE IT ORDERED BY THE COUNTY EXECUTIVE OF PRINCE GEORGE'S COUNTY, MARYLAND, THAT:

Section 1. Pursuant to the authority of the Enabling Legislation, there shall be and there is hereby authorized and directed the issuance, sale, execution and delivery of (a) a series of bonds of the County in the aggregate principal amount of Two Hundred Fifty-One Million Eight Hundred Thirty Thousand Dollars (\$251,830,000) which shall be designated "Prince George's County, Maryland General Obligation Consolidated Public Improvement Bonds, Series 2020A" (the "Series 2020A Bonds"), (b) a series of refunding bonds of the County in the aggregate principal amount of Sixty-Four Million Two Hundred Thousand Dollars (\$64,200,000), which shall be designated Prince George's County, Maryland General Obligation Consolidated Public Improvement Refunding Bonds, Series 2020B (the "Series 2020B Refunding Bonds"), and (c) a series of taxable refunding bonds of the County in the aggregate principal amount of One Hundred Twenty Million Five Thousand Dollars (\$120,005,000) which shall be designated Prince George's County, Maryland General Obligation Consolidated Public Improvement Taxable Refunding Bonds, Series 2020C (the "Series 2020C Taxable Refunding Bonds", and together with the Series 2020A Bonds and the Series 2020B Refunding Bonds, the "Bonds"). The Series 2020A Bonds are being issued to provide funds for financing in whole or in part the costs of planning, acquisition, construction, reconstruction, establishment, extension, enlargement, demolition, or improvement of certain capital projects including an enterprise resource program; public school facilities; roads and bridges; public buildings; police, fire, and correctional facilities; Community College, health and library facilities; courthouse projects; environmental and stormwater management facilities as listed on the table set forth in Exhibit 1 attached hereto and made a part hereof. The Series 2020B Refunding Bonds are being issued for the purposes of providing funds to currently refund all or a portion of certain outstanding issues of consolidated public improvement bonds as specified in the form of the official statement attached hereto as Exhibit 3. The Series 2020C Taxable Refunding Bonds are being issued for the purposes of providing funds to advance refund all or a portion of certain outstanding issues of consolidated public improvement bonds as specified in the form of the official statement attached hereto as Exhibit 3.

The Bonds shall be dated the date of issuance and shall bear interest from such date. Interest on the Series 2020A Bonds shall be payable on January 15, 2021 and semiannually thereafter on July 15 and January 15 in each year until paid at maturity or prior redemption. Interest on the Series 2020B Refunding Bonds shall be payable on September 15, 2020 and

semiannually thereafter on March 15 and September 15 in each year until paid at maturity. Interest on the Series 2020C Taxable Refunding Bonds shall be payable on September 15, 2020 and semiannually thereafter on March 15 and September 15 in each year until paid at maturity or prior redemption.

The Bonds will mature on the dates and in the principal amounts and bear interest at the rates set forth on Exhibit 2 attached hereto and made a part hereof.

The Series 2020A Bonds maturing on and after July 15, 2029 are subject to redemption prior to maturity at the option of the County at any time on and after July 15, 2028 as a whole or in part (and if in part, as directed by the County) from time to time, at a redemption price equal to 100% of the principal amount of such Series 2020A Bonds or portions thereof to be redeemed with accrued interest to the redemption date.

The Series 2020B Refunding Bonds maturing on and after July 15, 2031 are subject to redemption prior to maturity at the option of the County at any time on and after July 15, 2030 as a whole or in part (and if in part, as directed by the County) from time to time, at a redemption price equal to 100% of the principal amount of such Series 2020B Refunding Bonds or portions thereof to be redeemed with accrued interest to the redemption date.

The Series 2020C Refunding Bonds maturing on and after September 15, 2031 are subject to redemption prior to maturity at the option of the County at any time on and after September 15, 2030 as a whole or in part (and if in part, as directed by the County) from time to time, at a redemption price equal to 100% of the principal amount of such Series 2020C Refunding Bonds or portions thereof to be redeemed together with accrued interest to the redemption date.

If fewer than all of the Bonds shall be called for redemption, the particular maturities of the Bonds or portions thereof to be redeemed shall be selected by the County. If fewer than all of the Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds to be redeemed from such maturity shall be selected by lot or in such other manner as the Bond Registrar and Paying Agent, at its discretion, may deem proper; provided, however, that (i) the portion of any Bond to be redeemed shall be in the denomination of \$5,000 or integral multiples thereof, and (ii) in selecting Bonds for redemption, the Bond Registrar and Paying Agent shall treat each Bond as representing the number of Bonds that is obtained by dividing the principal amount of such Bond by \$5,000. The Bonds so called for redemption will cease to accrue interest on the date fixed for redemption provided that funds sufficient for the payment thereof are available on such date. So long as the Bonds are maintained under a book-entry only system, the selection of individual ownership interests in the Bonds to be credited with any such partial redemption shall be made through DTC (defined herein).

At least thirty (30) days notice of any redemption of the Bonds shall be given in the manner prescribed in the Bonds.

The Bonds shall be issued in registered form in denominations of Five Thousand Dollars (\$5,000) and integral multiples thereof. Registration books (the "Bond Register") for the Bonds shall be maintained by the Bond Registrar and Paying Agent (hereinafter defined).

Initially, the Bonds will be issued under a book-entry only system with no physical distribution of certificates made to the owners thereof. One bond certificate for each maturity will be issued in an amount equal to the aggregate principal amount for such maturity, registered in the name of Cede & Co., as partnership nominee for The Depository Trust Company, New York, New York ("DTC"), and immobilized in its custody, with transfers of the ownership interest of each beneficial owner of a Bond effected on the records of DTC and its Participants.

DTC may determine not to continue to act as securities depository for the Bonds at any time by giving reasonable notice to the County. The County Executive, by order, may determine to select a different securities depository or to discontinue the book-entry only system of evidence and transfer of ownership of the Bonds at any time by giving reasonable notice to DTC, any successor depository for the Bonds selected by the County Executive or the successor of either (the "Securities Depository"). Upon any such termination, the County Executive, by order, will provide for the issuance and delivery of bond certificates in registered form, numbered, printed and in all respects in conformity with standard registered bond registration practices. If the County Executive determines to discontinue the book-entry only system, the County Executive, by order, may appoint a successor bond registrar and paying agent pursuant to the Authorization Ordinance.

The Bonds shall be executed by the manual or facsimile signature of the County Executive and the corporate seal of the County (which may be a facsimile) shall be thereunto affixed, imprinted or engraved and attested by the manual or facsimile signature of the Clerk of the County Council (the "Clerk of the County Council"). The Bonds shall be authenticated by the manual signature of an authorized officer of the Bond Registrar and Paying Agent. No Bond shall be valid for any purpose or constitute an obligation of the County unless so authenticated.

The principal of the Bonds shall be payable to the registered owners of the Bonds in lawful money of the United States of America at the time of payment upon presentation and surrender at the office of the Bond Registrar and Paying Agent, on the due date for such payment or, if such date is not a County Business Day (as hereinafter defined), on the next succeeding County Business Day, by wire transfer or by check, as determined by the County, to the Securities Depository or, in the event of any discontinuation of the book-entry only system, to the persons in whose names the Bonds are registered on the Bond Register.

Interest on the Bonds shall be payable to the Securities Depository or, in the event of any discontinuation of the book-entry only system, to the persons in whose names the Bonds are registered on the Bond Register as of the close of business on the Regular Record Date, which shall be the first day of the month in which such interest payment date occurs. Payment of the interest on the Bonds shall be made on the due date for such payment or, if such date is not a County Business Day, on the next succeeding County Business Day, by wire transfer or by check, as determined by the County, or as otherwise required by the Securities Depository, sent to the Securities Depository or, in the event of any discontinuation of the book-entry only system, to the addresses of the persons in whose names the Bonds are registered on the Bond Register. Any such interest not punctually paid or duly provided for shall forthwith cease to be payable to the registered owner on such Regular Record Date, and may be paid to the person in whose name such Bond is registered as of the close of business on a date to be fixed by the Bond Registrar and Paying Agent for the payment of such defaulted interest (the "Special Record Date"), notice of such Special Record Date therefor being given by letter mailed first class, postage prepaid, to the registered owner of such Bond not less than ten (10) days prior to such Special Record Date, at the

address of such person appearing on the Bond Register, or may be paid at any time in any other lawful manner not inconsistent with the requirements of any securities exchange on which the Bonds may be listed and upon such notice as may be required by such exchange. Interest will accrue from the most recent date to which interest has been paid or, if no interest has been paid, from the date of issuance.

"County Business Day" means any date of the year on which (i) banking institutions in New York, New York or in Maryland are not authorized or obligated by law to remain closed or on which the New York Stock Exchange is not closed or (ii) the offices of the County are not authorized or obligated by law or required by an executive order of the County Executive to be closed.

The Bonds shall be substantially in the form set forth as an Attachment to the Authorization Ordinance and made a part thereof, with any additions, deletions, and substitutions made pursuant to the Enabling Legislation.

The execution and delivery of the Bonds by the officers of the County in accordance with this Section and the Enabling Legislation shall be conclusive evidence of the approval of any insertions, omissions, variations, notations, legends or endorsements authorized by the Enabling Legislation and this Section by the officers of the County executing the same.

Section 2. The prior actions of the County concerning or with respect to the Bonds and approval of the terms and execution of one or more purchase agreements, placement agreements, or other similar agreements by and between the County and the underwriters named therein, by the Director of Finance are hereby confirmed, approved, and ratified.

Section 3. The delivery by the Director of Finance of a certificate deeming the Preliminary Official Statement dated June 4, 2020 relating to the Bonds final for purposes of Rule 15c2-12 of the Securities and Exchange Commission is hereby ratified and confirmed.

Section 4. The distribution of the final Official Statement dated the date hereof (the "Official Statement"), substantially in the form attached hereto as Exhibit 3, is hereby approved.

Section 5. The Official Statement shall be executed and delivered on behalf of the County by the County Executive of the County and the Director of Finance substantially in the form approved hereby with such changes, insertions, omissions or variations as are required to conform with the terms of this Order or as may be deemed necessary or appropriate by the officers executing the same, consistent with the Enabling Legislation. The execution and delivery of the Official Statement shall be conclusive evidence of the approval of any such changes, insertions, omissions or variations by the County.

Section 6. The Tax-Exempt Bonds are being issued with the expectation that the interest on them will not be included in gross income for federal income tax purposes. Accordingly, the County Executive specifically covenants for and on behalf of the County that the County shall comply with the provisions of the Internal Revenue Code of 1986, as amended, applicable to the Tax-Exempt Bonds, including (without limitation) any provisions of such law regarding the timing of the expenditure of the proceeds of the Tax-Exempt Bonds, the use of such proceeds, the restriction of investment yields, the filing of information with the Internal Revenue Service and

the rebate of certain earnings resulting from the investment of the proceeds of the Tax-Exempt Bonds. The County Executive further covenants that the County shall make such use of the proceeds of the Tax-Exempt Bonds, regulate the investment of the proceeds thereof and take such other and further actions as may be required to maintain the exclusion from gross income for federal income tax purposes of interest on the Tax-Exempt Bonds. All officers, employees and agents of the County are hereby authorized and directed to take such actions, and to provide such certifications of facts and estimates regarding the amount and use of the proceeds of the Tax-Exempt Bonds, as may be necessary or appropriate from time to time to comply with, or to evidence the County's compliance with, the covenants set forth in this Order. The Taxable Bonds are being issued with the expectation that interest on them will be includable in gross income for federal income tax purposes.

The County Executive and the Director of Finance shall execute and deliver a Tax Certificate and Compliance Agreement dated the date the Tax-Exempt Bonds are issued. The statements, agreements, certifications and covenants set forth in such Tax Certificate and Compliance Agreement in furtherance of this Order shall be binding upon the County as if set forth in full in this Order.

Section 7. The Chief Administrative Officer, a Deputy Chief Administrative Officer, the Director of Finance, the Clerk of the County Council, the County Attorney and all other officers and officials of the County are hereby authorized to execute and deliver, for and on behalf of the County, any and all additional certificates and documents or other papers and to do any and all things necessary or appropriate in order to effect the issuance and sale of the Bonds and to consummate the transactions contemplated by the Enabling Legislation.

Section 8. The County Executive hereby authorizes and directs the Chief Administrative Officer to execute and deliver a Continuing Disclosure Agreement (the "Continuing Disclosure Agreement") in the form approved by the Chief Administrative Officer, such approval to be conclusively evidenced by his execution thereof. The County covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement. Notwithstanding any other provisions of this Order, failure of the County to comply with the Continuing Disclosure Agreement shall not be considered an event of default hereunder or under the Bonds; however, any Participating Underwriter (as defined in the Continuing Disclosure Agreement) or any Bondholder may take such actions as may be necessary and appropriate, including specific performance by court order, to cause the County to comply with its obligations under this Section 8.

Section 9. Zions Bancorporation, National Association is hereby selected as bond registrar and paying agent (the "Bond Registrar and Paying Agent") for the Bonds. The Director of Finance is hereby authorized to negotiate and execute an agreement between the County and the Bond Registrar and Paying Agent, in form and substance acceptable to the Director of Finance, substantially in the form approved by the County Attorney's office and not inconsistent with the Authorization Ordinances.

Section 10. Zions Bancorporation, National Association is hereby selected as escrow agent (the “Escrow Agent”) for the Refunded Bonds. The Director of Finance is hereby authorized to negotiate and execute one or more agreements between the County and the Escrow Agent, in form and substance acceptable to the Director of Finance, substantially in the form approved by the County Attorney’s office and not inconsistent with the Refunding Act and the Prior Authorization Ordinances.

Section 11. The provisions of this Order are severable, and if any provision, sentence, clause, section or part hereof is held illegal, invalid, unconstitutional or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality or inapplicability shall not affect or impair any of the remaining provisions, sentences, clauses, sections or parts of this Order or their application to other persons or circumstances. It is hereby declared that this Order would have been adopted if such illegal, invalid, unconstitutional or inapplicable provision, sentence, clause, section or part had not been included herein and as if the person or circumstances to which this Order or any part hereof is inapplicable had been specifically exempted therefrom.

Section 12. This Order shall take effect immediately upon its execution.



Angela D. Alsobrooks
County Executive

PROJECTS TO BE FINANCED WITH A COMBINATION OF BOND PROCEEDS AND PREMIUM

Project	CIP#	WBS	Programmed for FY2020 Bond Sale*
BOARD OF EDUCATION			
ASBESTOS CEILING TILE REPLACEMENT	AA774563	4.77.0014	1,520,000
CENTRAL GARAGE/TRANSP. DEPT. IMPROVEMENT	AA778691	4.77.0018	900,000
CHEROKEE LANE ES	AA777216	4.77.0063	13,700,000
CODE CORRECTIONS	AA779583	4.77.0021	1,400,000
COOL SPRING/JUDITH HOYER CENTER	AA770078	4.77.0078	1,800,000
CORE ENHANCEMENTS	A4770080	4.77.0080	1,200,000
FUTURE READY TEACHING & LEARNING	A4770081	4.77.0081	950,000
HEALTHY SCHOOLS	A4770079	4.77.0079	1,000,000
KITCHEN AND FOOD SERVICES	AA770313	4.77.0003	4,700,000
LAND, BUILDING AND INFRASTRUCTURE	AA772953	4.77.0012	2,700,000
MAJOR REPAIRS LIFECYCLE REPLACEMENTS	AA779153	4.77.0020	7,500,000
NEW GLENRIDGE AREA MIDDLE SCHOOL #2	AA770025	3.77.0016	6,000,000
NORTHERN AREA HS #1 AREA 38	AA777202	3.77.0021	1,000,000
OPEN SPACE PODS	A4770084	4.77.0084	10,000,000
PARKING LOTS/DRIVEWAYS	AA774833	4.77.0015	1,000,000
PLANNING AND DESIGN	AA772603	4.77.0011	4,000,000
PLAYGROUND EQUIPMENT PLAY FIELD REPLACEMENT	AA770623	4.77.0006	600,000
SECONDARY SCHOOL REFORM (SSR)	AA770083	4.77.0001	7,800,000
SECURITY UPGRADES	AA770633	4.77.0007	1,000,000
SUITLAND HS COMPLEX	AA770883	4.77.0048	6,000,000
SYSTEMIC REPLACEMENTS 2	AA771023	4.77.0009	19,200,000
TULIP GROVE ES REPLACEMENT	AA770863	4.77.0046	12,775,000
WILLIAM SCHMIDT EDUCATIONAL CENTER	AA771813	3.77.0019	1,800,000
WILLIAM WIRT MS DEMOLITION & REPLACEMENT	AA770483	4.77.0036	2,200,000
Subtotal			110,745,000
PUBLIC WORKS AND TRANSPORTATION			
ADDISON RD I	FD666601	4.66.0024	94,000
BRIDGE REPAIR & REPLACEMENT 2	FD661011	4.66.0001	1,791,000
BRIDGE REPLACEMENT - SUNNYSIDE AVENUE	FD668152	4.66.0027	1,068,000
BUS MASS TRANSIT 2	FD661071	4.66.0006	250,000
CONTEE ROAD RECONSTRUCTION	FD661081	4.66.0007	1,358,000
CURB & ROAD REHABILITATION 2	FD661021	4.66.0002	26,726,000
DPW&T FACILITIES	FQ667463	4.66.0026	4,237,000
GREEN STREET IMPROVEMENTS	FD661091	4.66.0008	588,000
HILL ROAD III	FD664121	4.66.0016	100,000
PEDESTRIAN SAFETY IMPROVEMENTS	FD661221	4.66.0040	4,200,000
PLANNING AND SITE ACQUISITION 2	FD661003	9.66.0001	597,000
SOUTHERN MARYLAND RAPID TRANSIT	FD660007	7.66.0002	500,000
STREET LIGHTS & TRAFFIC SIGNALS 2	FD661041	1.66.0001	1,976,000
TRAFFIC CONGESTION IMPROVEMENTS 2	FD661051	4.66.0004	2,010,000
TRANSIT ORIENTED DEVELOPMENT INFRASTRUCTURE	FD661201	4.66.0039	157,000
TRANSPORTATION ENHANCEMENTS 2	FD661061	4.66.0005	3,000,000
Subtotal			48,652,000
LIBRARY			
HYATTSVILLE BRANCH REPLACEMENT	HL718813	4.71.0001	4,000,000
BLADENSBURG LIBRARY	HL719713	4.71.0006	200,000
LIBRARY BRANCH RENOVATIONS 2	HL719163	4.71.0002	3,293,000
SURRATTS-CLINTON BRANCH RENOVATION	HL719513	4.71.0005	6,794,000
Subtotal			14,287,000
HEALTH			
HEALTH FACILITIES RENOVATIONS	II700123	4.70.0001	572,000
REGIONAL HEALTH AND HUMAN SERVICES CENTER	II700034	3.70.0001	20,100,000
Subtotal			20,672,000

PROJECTS TO BE FINANCED WITH A COMBINATION OF BOND PROCEEDS AND PREMIUM (Cont.)

Project	CIP#	WBS	Programmed for FY2020 Bond Sale*
CORRECTIONS			
DETENTION CENTER HOUSING RENOVATIONS	JT561573	4.56.0001	2,666,000
Subtotal			2,666,000
COURTS			
COURT SCHOOL	QQ050001	8.05.0001	1,200,000
COURTHOUSE RENOVATIONS & SECURITY UP	QQ050002	4.31.0002	3,000,000
Subtotal			4,200,000
POLICE			
TRAINING/ADMINISTRATIVE HEADQUARTERS	KJ500123	3.50.0006	11,908,000
Subtotal			11,908,000
FIRE			
BEECHTREE	LK510423	3.51.0003	500,000
FIRE STATION RENOVATIONS	LK510651	4.51.0008	2,298,000
HYATTSVILLE FIRE/EMS STATION #801	LK510010	3.51.0001	2,151,000
SHADY GLEN FIRE/EMS STATION	LK510083	3.51.0018	791,000
WEST LANHAM HILLS FIRE/EMS STATION #848	LK510481	4.51.0016	92,000
OXON HILL FIRE/EMS STATION	LK510325	3.51.0019	429,000
Subtotal			6,261,000
COMMUNITY COLLEGE			
COLLEGE IMPROVEMENTS	OA852213	4.73.0005	2,221,000
Subtotal			2,221,000
CENTRAL SERVICES			
COUNTY BUILDING RENOVATIONS II	SQ300123	4.31.0001	6,000,000
DOMESTIC VIOLENCE/HUMAN TRAFFICKING SHELTER	SP301133	3.31.0007	200,000
DRIVER TRAINING FACILITY & GUN RANGE	SR300712	3.31.0009	9,000,000
PRINCE GEORGE'S HOMELESS SHELTER	SN300293	3.31.0003	1,400,000
REGIONAL ADMINISTRATION BLDG	SQ300313	3.31.0006	13,739,000
Subtotal			30,339,000
INFORMATION TECHNOLOGY			
ENTERPRISE RESOURCE PLANNING	VR230123	8.23.0001	1,471,000
Subtotal			1,471,000
DEPARTMENT OF THE ENVIRONMENT			
ORGANICS COMPOSTING FACILITY	NX548933	3.54.0001	3,701,000
BROWN STATION LANDFILL CONSTRUCTION	NX541113	5.54.0001	7,950,000
MATERIALS RECYCLING FACILITY	NX542223	5.54.0020	6,138,000
RESOURCE RECOVERY PARK	NX548925	5.54.0004	407,000
SANDY HILL SANITARY LANDFILL	NX548846	5.54.0003	800,000
Subtotal			18,996,000
Subtotal			272,418,000
TOTAL General Obligation Bonds			272,418,000

Project	CIP#	WBS	Programmed for FY2020 Bond Sale*
STORMWATER			
FLOOD PROTECTION AND DRAINAGE IMPROVEMENT	DV540425	5.54.0005	6,000,000
MS4/NPDES COMPLIANCE & RESTORATION	DV542105	5.54.0019	10,000,000
PARTICIPATION PROGRAM	DV540465	5.54.0006	250,000
STORMWATER MANAGEMENT RESTORATION	DV664285	5.66.0002	6,362,000
MAJOR RECONSTRUCTION PROGRAM (DPWT)	FV661435	5.66.0003	12,514,000
TOTAL Stormwater Bonds			35,126,000

Total FY2020 Capital Projects Funded with Series 2020A Bond Proceeds (*) \$ 307,544,000

*Main project categories are rounded down to the nearest \$5,000 reducing aggregate project costs by approximately \$10,000.

** Includes utilization of approximately \$63 million of Series 2020A bond premium to fund capital projects.

MATURITIES, PRINCIPAL AMOUNTS AND INTEREST RATES FOR BONDS**\$251,830,000****Consolidated Public Improvement Bonds, Series 2020A
MATURITIES, PRINCIPAL AMOUNTS AND INTEREST RATES FOR BONDS**

Maturity July 15	Principal Amount	Interest Rate	Maturity July 15	Principal Amount	Interest Rate
2021	\$ 6,565,000	5.00%	2031	\$17,520,000	5.00%
2022	8,505,000	5.00	2032	17,660,000	5.00
2023	9,215,000	5.00	2033	16,565,000	5.00
2024	9,925,000	5.00	2034	14,235,000	5.00
2025	11,255,000	5.00	2035	12,530,000	5.00
2026	12,600,000	5.00	2036	11,465,000	5.00
2027	14,560,000	5.00	2037	11,020,000	5.00
2028	15,915,000	5.00	2038	9,970,000	5.00
2029	18,505,000	5.00	2039	8,305,000	5.00
2030	18,630,000	5.00	2040	6,885,000	5.00

\$64,200,000**Consolidated Public Improvement Refunding Bonds, Series 2020B
MATURITIES, PRINCIPAL AMOUNTS AND INTEREST RATES FOR BONDS**

Maturity September 15	Principal Amount	Interest Rate	Maturity September 15	Principal Amount	Interest Rate
2025	\$ 625,000	5.00%	2029	\$ 15,420,000	5.00%
2026	905,000	1.00	2030	10,675,000	5.00
2027	13,270,000	5.00	2031	5,930,000	5.00
2028	16,980,000	5.00	2032	395,000	5.00

\$120,005,000**Consolidated Public Improvement Taxable Refunding Bonds, Series 2020C
MATURITIES, PRINCIPAL AMOUNTS AND INTEREST RATES FOR BONDS**

Maturity September 15	Principal Amount	Interest Rate	Maturity September 15	Principal Amount	Interest Rate
2020	\$ 3,075,000	0.453%	2027	\$ 5,505,000	1.386%
2021	12,925,000	0.503	2028	1,530,000	1.572
2022	27,665,000	0.603	2029	1,495,000	1.672
2023	15,455,000	0.700	2030	1,015,000	1.772
2024	12,440,000	0.844	2031	2,125,000	1.872
2025	7,140,000	0.994	2032	5,430,000	1.922
2026	19,665,000	1.186	2033	4,540,000	2.022

FORM OF OFFICIAL STATEMENT

(SEE ATTACHED)