



Angela D. Alsobrooks
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

EXECUTIVE ORDER

No. 6 - 2024

May 17, 2024

An order authorizing the consolidation for purposes of sale and designation of Prince George's County, Maryland General Obligation Consolidated Public Improvement Bonds, Series 2024A (the "Series 2024A Bonds") and General Obligation Consolidated Public Improvement Refunding Bonds, Series 2024B (the "Series 2024B Bonds," and together with the Series 2024A Bonds, collectively, the "Bonds"), ratifying or determining certain matters relating to the advertisement and sale of the Bonds and authorizing the delivery of a Preliminary Official Statement in connection with the sale of the Bonds.

RECITALS

WHEREAS, CB-100-2023 enacted by the County Council of Prince George's County, Maryland, a body corporate and politic (the "County") on November 21, 2023 and approved by the County Executive (the "County Executive") of the County on December 14, 2023 (the "Authorization Ordinance") and certain other authority pursuant to which the bonds to be refunded were issued (the "Prior Authorization Ordinances," together with the Authorization Ordinance, collectively, the "Ordinances") provide that the County Executive may by order provide for and determine other matters relating to the issuance of all or a portion of the bonds respectively authorized thereunder, including the consolidation thereof for the purposes of sale and issuance; and

WHEREAS, the Ordinances further provide that the County Executive may by order specify the designation of any such bonds to be issued pursuant to such Ordinances; and

WHEREAS, the Ordinances provide that the County Executive may by order determine certain matters in connection with the advertisement and sale of the bonds authorized thereunder; and

WHEREAS, the Ordinances provide that the County Executive may authorize on behalf of the County the preparation and distribution of a Preliminary Official Statement in connection with the issuance and sale of the bonds authorized thereunder.

NOW, THEREFORE, BE IT ORDERED BY THE COUNTY EXECUTIVE OF PRINCE GEORGE'S COUNTY, MARYLAND THAT:

Section 1. In accordance with the Ordinances, the consolidation for purposes of sale of (1) the Series 2024A Bonds in the aggregate principal amount of \$185,575,000 and (2) the Series 2024B Bonds in the aggregate principal amount of \$99,025,000, each of which amounts is

subject to adjustment by the County Executive by executive order both before and after the receipt of bids for purchase on the date of sale in accordance with the Notices of Sale referred to in Section 5 below for the purposes described in the Preliminary Official Statement (hereinafter defined), is hereby authorized.

Section 2. In accordance with the Ordinances, the Series 2024A Bonds shall be designated "Prince George's County, Maryland General Obligation Consolidated Public Improvement Bonds, Series 2024A" and the Series 2024B Bonds shall be designated "Prince George's County, Maryland General Obligation Consolidated Public Improvement Refunding Bonds, Series 2024B."

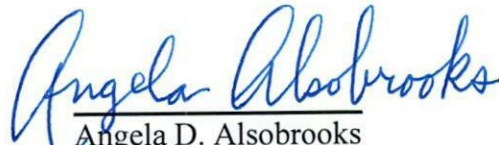
Section 3. In accordance with the Ordinances, the publication of the Notices of Sale in summary form, in the form set forth as Attachment 1 hereto, once in each of two consecutive weeks next preceding the date of sale of the Bonds in one or more newspapers of general circulation in the County as determined by the Director of Finance of the County (the "Director of Finance"), is hereby ratified, confirmed, and approved.

Section 4. In accordance with the Ordinances, the preparation and distribution of a Preliminary Official Statement by printed and electronic means in connection with the sale of the Bonds (the "Preliminary Official Statement"), is hereby authorized, the final form of such Preliminary Official Statement to be substantially in the form presented to the County Executive with this Executive Order and approved by the Director of Finance, such approval thereof to be evidenced by the Director of Finance's execution of a Rule 15c2-12 Certificate at or before the Preliminary Official Statement's distribution, which Preliminary Official Statement is subject to completion and change with the approval of the Director of Finance.

Section 5. In accordance with the Ordinances, the official Notices of Sale relating to the Bonds shall be in the form set forth in Appendix B to the Preliminary Official Statement referred to in Section 4 above, and bids for the Bonds may be submitted electronically as provided in such Notices of Sale.

Section 6. The provisions of this Order are severable, and if any provision, sentence, clause, section or part hereof is held illegal, invalid, unconstitutional or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality or inapplicability shall not affect or impair any of the remaining provisions, sentences, clauses, sections or parts of this Order or their application to other persons or circumstances. It is hereby declared that this Order would have been adopted if such illegal, invalid, unconstitutional or inapplicable provision, sentence, clause, section or part had not been included herein and as if the person or circumstances to which this Order or any part hereof is inapplicable had been specifically exempted therefrom.

Section 7. This Order shall take effect immediately upon its execution.


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