

# Permanent Rent Stabilization and Protection Act of 2024



**LISTENING SESSIONS:**

**January/February 2025**



# Why Are We Having a PRSA Listening Session



- The Permanent Rent Stabilization and Protection Act (PRSA) became effective on October 17, 2024. The law is designed to protect renters from excessive rent increases while ensuring landlords can maintain their properties.
- Prince George's County is in the process of drafting regulations and creating policies and procedures to implement this new law and is seeking the input of stakeholders and interested parties as it moves forward.
- The County is conducting Listening Sessions to solicit your feedback and comments. There will be two (2) Virtual Listening Sessions and one (1) In-person Listening Session.

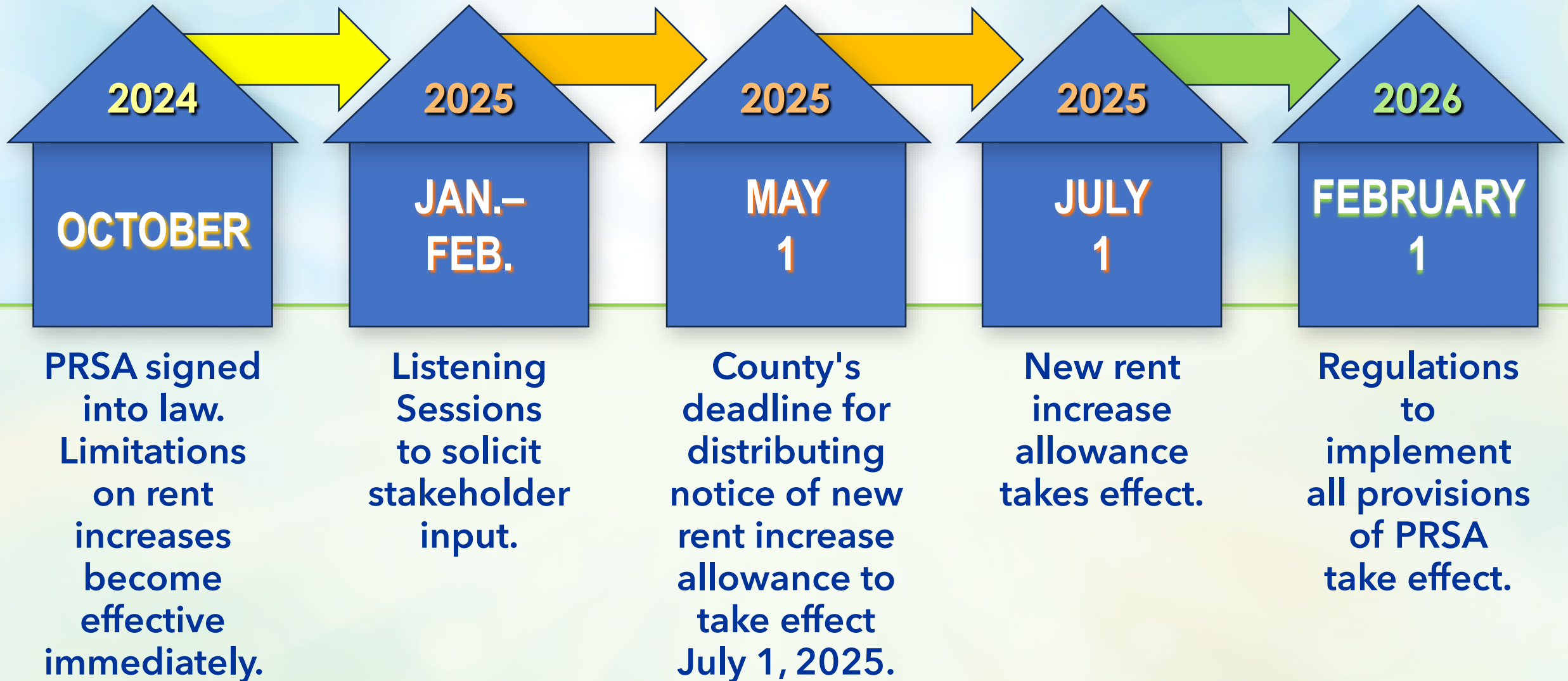
# Key Features of PRSA



- Rent Increase Allowance — Based on Consumer Price Index for All Urban Consumers (CPI-U) published by U.S. Bureau of Labor Statistics.
- Exemptions
- Rent Banking
- Capital Improvement Surcharges
- Fair Return
- Fees
- Substantial Renovation Exemption
- Data Collection and Reporting



# PRSA History and Timetable



# Guidelines for Listening Sessions

- In the interest of broad input, please limit comments to 2 minutes.
- We will start with individuals who signed up ahead of time.
- Raise your hand electronically if you want to share your input.
- Written input is also encouraged. Send your written comments to: [PRSAInfo@co.pg.md.us](mailto:PRSAInfo@co.pg.md.us).

# Resources

- General information regarding PRSA is available on the County website: <https://www.princegeorgescountymd.gov/departments-offices/housing-community-development/permanent-rent-stabilization-and-protection-act-2024>.
- FAQs regarding the PRSA are updated regularly and are available at the following link: <https://www.princegeorgescountymd.gov/faq/related?topic=6181#faq-3260873361>.
- Questions can be directed to the County's 311 Service by calling 3-1-1 from inside Prince George's County or by dialing 301-883-4748 if outside of Prince George's County.
- Questions and comments can be submitted by email to: [PRSAInfo@co.pg.md.us](mailto:PRSAInfo@co.pg.md.us).



# THANK YOU!



For questions or more information contact:

[PRSAInfo@co.pg.md.us](mailto:PRSAInfo@co.pg.md.us)