



Redevelopment Authority of Prince George's County

ADDENDUM NO. 2

REQUEST FOR QUALIFICATIONS

RFQ NO. 2024-02

Commercial Real Estate Brokers

Answers to Questions Submitted by Interested Parties

To All Prospective Respondents:

Please note the following changes, additions, and information presented herein in connection with the above referenced project. The Prospective Respondents shall be governed accordingly and acknowledge in writing receipt of this Addendum No. 2. This addendum is hereby made part of the contract documents of which explains and/or corrects the original document.

Pursuant to this Addendum No.2:

The following questions (provided with the RDA's responses) were received by the RDA on or before the posted due date for questions of, September 4, 2024

1. Does the RDA have list of anticipated near term brokerage assignments it could share?

A: The RDA has not identified additional commercial brokerage assignments for the near term.

2. Is the RDA willing to pay broker commissions to the selected vendor in the event the selected vendor successfully transacts an acquisition assignment? Or will the vendor need to seek commissions from a potential seller?

A: Yes, The RDA is willing to contribute to brokerage commissions to ensure reasonable and market appropriate compensation for the services rendered.



Angela D. Alsobrooks
County Executive

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3. Regarding Section 3.2.3 of the solicitation, is the RDA expecting respondents to submit hourly rates that will translate into lump sum fees for assignments such as market studies and due diligence?

A: Yes, each responded it encouraged to include in its submission rates, fees and prices associated with relevant services offered.

4. In the event the RDA selects multiple vendors for a bench, does the RDA anticipate issuing task orders to the entire bench for competitive bid, or does the RDA anticipate issuing task orders to individual vendors based on qualifications and expertise?

A: In the event the RDA selects multiple vendors in response to RFQ 2024-02, task orders and additional assignments will be awarded in accordance with the RDA's Procurement Policies.

REMINDER: THE DUE DATE FOR SUBMISSIONS IS FRIDAY SEPTEMBER 20, 2024 AT 12:00 NOON.

End of Addendum No.2